

Summary of Business Results for the Year Ended March 31, 2026

[Japan GAAP] (Consolidated)

May 15, 2026

Company	Akatsuki Corp.	Listed on the TSE
Stock Code	8737	URL: https://www.akatsuki-fg.com/
Representative	Hideaki Shimane, President and Representative Director	
Contact	Yasuhiro Miyata, General Manager of Business Administration Department	T E L: +81-3-6821-0606
	Expected date of annual shareholders' meeting: June 24, 2026	Expected starting date of dividend payment: June 25, 2026
	Expected date of filing of annual securities report: June 17, 2026	
	Preparation of supplementary financial document: Yes	
	Results briefing: None	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2026

(April 1, 2025 through March 31, 2026)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2026	68,718	20.7	25,240	13.2	6,277	50.5	6,269	61.2	4,052	54.0
Year ended Mar. 2025	56,928	-	22,301	-	4,170	-	3,889	2.0	2,631	3.7

(Reference) Net income before income taxes

Year ended March 2026: 6,253 million yen (61.5%)

Year ended March 2025: 3,871 million yen (2.7%)

(Note) Comprehensive income

Year ended March 2026: 4,280 million yen (64.0%)

Year ended March 2025: 2,610 million yen (-1.1%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to operating revenues
	Yen	Yen	%	%	%
Year ended Mar. 2026	133.89	-	20.8	6.4	9.1
Year ended Mar. 2025	86.60	-	15.5	4.2	7.3

(Reference) Investment earnings/loss on equity-method

Year ended March 2026: 28 million yen

Year ended March 2025: -17 million yen

(Note) The year-on-year change for the fiscal year ended March 31, 2025 is not presented, as the figures have been reclassified due to a change in presentation method.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2026	103,864	21,697	20.2	694.08
As of Mar. 2025	92,035	18,853	19.4	590.21

(Reference) Shareholders' equity

As of March 2026: 21,008 million yen

As of March 2025: 17,864 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2026	-4,286	29	-459	13,851
Year ended Mar. 2025	-3,348	-298	-20	18,567

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2025	-	11.00	-	17.00	28.00	936	32.3	5.0
Year ended Mar. 2026	-	12.50	-	17.50	30.00	1,007	22.4	4.7
Year ending Mar. 2027 (forecast)	-	15.00	-	15.00	30.00		-	

* We maintain rate of total dividend to net assets (consolidated) of 4.0% annually, provided our financial soundness is not impaired. If the return on equity (ROE) exceeds 4.0% in a single fiscal year, we may use some or all the excess to fund additional dividends or provide returns to shareholders through share buybacks and other means. (* “Rate of total dividend to net assets (Consolidated)” is the ratio of annual dividends per share to the average amount of net assets per share at the beginning and end of the fiscal year.)

Based on this policy, the Company currently forecasts a full-year dividend of 30.0 yen per share for the fiscal year ending March 2027, which corresponds to a consolidated rate of total dividend to net assets of 4.0%. This consists of an interim dividend of 15.0 yen and a year-end dividend of 15.0 yen. Additional shareholder returns will be considered based on a comprehensive assessment of future business performance, including the level of the dividend payout ratio. For the fiscal year ending March 2026, the Company initially announced a full-year dividend forecast of 25.0 yen (12.5 yen interim and 12.5 yen year-end) as of May 15, 2025. However, in the third-quarter results announcement on February 16, 2026, the dividend forecast was revised upward to 30.0 yen (12.5 yen interim and 17.5 yen year-end), reflecting progress in business performance.

3. Forecast of consolidated business results for the fiscal year ending March 2027

(April 1, 2026 through March 31, 2027)

Regarding the forecast of consolidated business results for the fiscal year ending March 2027 (April 1, 2026 to March 31, 2027), although business operations remain solid, the Company is currently assessing the potential impact on Group performance from possible changes in the business environment, including heightened tensions in the Middle East and trends in interest rate levels. The forecast is scheduled to be disclosed promptly once finalized, together with multi-year management financial targets.

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2026	34,029,544 shares
As of March 2025	34,029,544 shares

② Treasury stock at the end of period

As of March 2026	3,761,687 shares
As of March 2025	3,761,483 shares

③ Average number of stock during period

Year ended March 2026	30,268,007 shares
Year ended March 2025	30,389,513 shares

(Note) The number of treasury stock which is deducted for calculating the treasury stock at the end of period and the average number of stock during period includes the shares of the Company owned by the BBT Trust Account.

***Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although the we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.