

# Summary of Business Results for the Nine Months Ended December 31, 2025

## [Japan GAAP] (Consolidated)

February 16, 2026

Company **Akatsuki Corp.**  
 Stock Code 8737  
 Representative Hideaki Shimane, President and Representative Director  
 Contact Yasuhiro Miyata, General Manager of Business Administration Department  
 Expected starting date of dividend payment: -  
 Preparation of supplementary financial document: Yes  
 Results briefing: None

Listed on the TSE  
 URL: <https://www.akatsuki-fg.com/>  
 T E L: +81-3-6821-0606

(Rounded down to million yen)

### 1. Consolidated business results for the nine months ended December 2025 (April 1, 2025 through December 31, 2025)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2025	48,548	17.4	17,945	8.3	4,337	49.3	4,109	63.3	2,546	58.0
Nine months ended Dec. 2024	41,346	-	16,570	-	2,905	-	2,517	-12.4	1,611	-15.1

(Reference) Net income before income taxes:

Nine months ended December 2025: 4,110 million yen (63.4%)

Nine months ended December 2024: 2,514 million yen (-11.6%)

(Note) Comprehensive income

Nine months ended December 2025: 2,752 million yen (70.7%)

Nine months ended December 2024: 1,612 million yen (-18.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2025	84.14	-
Nine months ended Dec. 2024	52.98	-

(Note) The year-on-year change for the nine months ended December 2024 is not presented, as the figures have been reclassified due to a change in presentation method.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2025	115,282	20,169	16.9	643.60
As of Mar. 2025	92,035	18,853	19.4	590.21

(Reference) Shareholders' equity

As of December 2025: 19,480 million yen

As of March 2025: 17,864 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2025	Yen -	Yen 11.00	Yen -	Yen 17.00	Yen 28.00
Year ending Mar. 2026	Yen -	Yen 12.50	Yen -	Yen 17.50	Yen 30.00
Year ending Mar. 2026 (forecast)				17.50	30.00

(Note) Revisions to dividend forecast for the current quarter: Yes

Regarding the revision of the dividend forecast, please refer to the "Notice of Revisions to the Consolidated Business Forecasts for the Fiscal Year Ending March 2026 and the Dividend Forecast (Increase in Dividend)" announced today (February 16, 2026).

### 3. Forecast of consolidated business results for the fiscal year ending March 2026

(April 1, 2025 through March 31, 2026)

(% change from the previous corresponding period)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share				
Year ending Mar. 2026	Million yen 66,000	% 16.8	Million yen 5,700	% 53.0	Million yen 5,600	% 44.0	Million yen 3,400	% 29.2	Yen 112.33

(Note) Revisions to business forecast for the current quarter: Yes

\*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 5,600 million yen (Year-on-year change: 44.7%)

Regarding the revision of the business forecast, please refer to the "Notice of Revisions to the Consolidated Business Forecasts for the Fiscal Year Ending March 2026 and the Dividend Forecast (Increase in Dividend)" announced today (February 16, 2026).

#### \*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ①Changes in accounting policies associated with revision of accounting standards : None
- ②Changes in accounting policies other than ① : None
- ③Changes in accounting estimates : None
- ④Restatement : None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of December 2025	34,029,544 shares
As of March 2025	34,029,544 shares

②Treasury stock at the end of period

As of December 2025	3,761,558 shares
As of March 2025	3,761,483 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended December 2025	30,268,031 shares
Nine months ended December 2024	30,425,939 shares

(Note) The number of treasury stock which is deducted for calculating the treasury stock at the end of period and the average number of stock during period includes the shares of the Company owned by the BBT Trust Account.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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