

# Summary of Business Results for the Six Months Ended September 30, 2025 [Japan GAAP] (Consolidated)

November 14, 2025

Company **Akatsuki Corp.**  
 Stock Code 8737  
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 Department  
 Scheduled date to file semi-annual securities report: November 14, 2025  
 Expected starting date of dividend payment: December 9, 2025  
 Preparation of supplementary financial document: None  
 Results briefing: None

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(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2025 (April 1, 2025 through September 30, 2025)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2025	29,477	13.6	11,033	4.6	2,522	48.0	2,360	60.5	1,404	41.8
Six months ended Sep. 2024	25,943	-	10,545	-	1,704	-	1,470	-20.6	990	-20.3

(Reference) Net income before income taxes:

Six months ended September 2025: 2,360 million yen (60.5%)

Six months ended September 2024: 1,470 million yen (-19.8%)

(Note) Comprehensive income

Six months ended September 2025: 1,594 million yen (61.4%)

Six months ended September 2024: 987 million yen (-20.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2025	46.39	-
Six months ended Sep. 2024	32.48	-

(Note) The year-on-year change for the six months ended September 2024 is not presented, as the figures have been reclassified due to a change in presentation method.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2025	114,725	19,902	16.3	619.53
As of Mar. 2025	92,035	18,853	19.4	590.21

(Reference) Shareholders' equity

As of September 2025: 18,751 million yen

As of March 2025: 17,864 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2025	-	11.00	-	17.00	28.00
Year ending Mar. 2026	-	12.50	-	-	-
Year ending Mar. 2026 (forecast)	-	-	-	12.50	25.00

(Note) Revisions to dividend forecast for the current quarter: None

The year-end dividend forecast for the year ending March 2026 is currently 12.50 yen.

### 3. Forecast of consolidated business results for the fiscal year ending March 2026

(April 1, 2025 through March 31, 2026)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	Net income per share
Year ending Mar. 2026	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	63,000	11.5	4,900	31.5	4,400	13.1	2,700	2.6
								90.17

\*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 4,400 million yen (Year-on-year change: 13.7%)

(Note) Revisions to business forecast for the current quarter: None

#### \*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2025 34,029,544 shares

As of March 2025 34,029,544 shares

② Treasury stock at the end of period

As of September 2025 3,761,508 shares

As of March 2025 3,761,483 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2025 30,268,050 shares

Six months ended September 2024 30,493,551 shares

(Note) The number of treasury stock which is deducted for calculating the treasury stock at the end of period and the average number of stock during period includes the shares of the Company owned by the BBT Trust Account.

**\*Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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