

Summary of Business Results for the First Quarter Ended June 30, 2025

[Japan GAAP] (Consolidated)

August 14, 2025

Company **Akatsuki Corp.** Listed on the TSE
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 Department
 Expected starting date of dividend payment: -
 Preparation of supplementary financial document: Yes
 Results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2025

(April 1, 2025 through June 30, 2025)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2025	12,979	6.2	4,799	-11.4	914	8.3	839	15.6	475	-5.3
Three months ended Jun. 2024	12,225	-	5,417	-	843	-	726	-37.6	502	-34.4

(Reference) Net income before income taxes:

Three months ended June 2025: 839 million yen (15.6%)

Three months ended June 2024: 725 million yen (-36.7%)

(Note) Comprehensive income

Three months ended June 2025: 483 million yen (-4.4%)

Three months ended June 2024: 505 million yen (-34.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2025	15.71	-
Three months ended Jun. 2024	16.46	-

(Note) The year-on-year change for the three months ended June 2024 is not presented, as figures have been retroactively restated due to a change in accounting policy.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2025	106,235	18,791	16.7	587.85
As of Mar. 2025	92,035	18,853	19.4	590.21

(Reference) Shareholders' equity

As of June 2025: 17,792 million yen

As of March 2025: 17,864 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2025	-	11.00	-	17.00	28.00
Year ending Mar. 2026	-				
Year ending Mar. 2026 (forecast)		12.50	-	12.50	25.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecast for the year ending March 2026 is currently 12.5 yen.

3. Forecast of consolidated business results for the fiscal year ending March 2026

(April 1, 2025 through March 31, 2026)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	Net income per share
Year ending Mar. 2026	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	63,000	11.5	4,900	31.5	4,400	13.1	2,700	2.6
								90.17

*As reference information, the Company also discloses "Forecast of Consolidated Earnings before Income Taxes and Minority Interests" as follows.

Income before income taxes and minority interests: 4,400 million yen (Year-on-year change: 13.7%)

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Shin-Securities Sakamoto Inc.)

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : Yes
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2025 34,029,544 shares

As of March 2025 34,029,544 shares

② Treasury stock at the end of period

As of June 2025 3,761,483 shares

As of March 2025 3,761,483 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2025 30,268,061 shares

Three months ended June 2024 30,503,519 shares

(Note) The number of treasury stock which is deducted for calculating the treasury stock at the end of period and the average number of stock during period includes the shares of the Company owned by the BBT Trust Account.

***Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

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