

# Summary of Business Results for the Third Quarter Ended December 31, 2022 [Japan GAAP] (Consolidated)

February 14, 2023

Company Akatsuki Corp.  
Stock Code 8737  
Representative Hideaki Shimane, President and Representative Director  
Contact Michihiro Kitano, Director, Executive Officer, Manager of President's Office

Listed on the TSE  
URL: <https://www.akatsuki-fg.com/>

TEL: +81-3-6821-0606

Expected date of filing of quarterly report: February 14, 2023  
Preparation of quarterly supplementary financial document: Yes  
Quarterly results briefing: None

Expected starting date of dividend payment: -

(Rounded down to million yen)

## 1. Consolidated business results for the nine months ended December 2022

(April 1, 2022 through December 31, 2022)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2022	25,650	-4.9	10,548	-20.7	719	-48.5	498	-57.1	275	-71.2
Nine months ended Dec. 2021	26,977	-4.4	13,301	14.5	1,396	-18.1	1,163	-19.2	956	2.3

(Reference) Net income before income taxes

Nine months ended December 2022: 526 million yen (-60.3%)

Nine months ended December 2021: 1,326 million yen (-7.6%)

(Note) Comprehensive income

Nine months ended December 2022: 278 million yen (-70.2%)

Nine months ended December 2021: 936 million yen (-0.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2022	8.96	-
Nine months ended Dec. 2021	31.00	-

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2022	68,952	14,480	20.0	448.19
As of Mar. 2022	64,183	14,772	22.0	459.66

(Reference) Shareholders' equity

As of December 2022: 13,796 million yen

As of March 2022: 14,091 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	9.50	-	8.50	18.00
Year ending Mar. 2023	-	9.50	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	9.50	19.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecasts for the fiscal year ending March 2023 are currently 9.5 yen

### 3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2023	37,500	106.2	1,500	95.7	1,200	97.6	600	59.5

(Note) Revisions to business forecast for the current quarter: Yes

For the revision to the business forecasts, please refer to the "Notice of Revision to Business Forecasts for the Fiscal Year Ending March 2023" released today (February 14, 2023).

\*As reference information, the Company also discloses the forecast of income before income taxes as follows.

Income before income taxes: 1,200 million yen (84.4%)

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2022 34,029,544 shares

As of March 2022 34,029,544 shares

② Treasury stock at the end of period

As of December 2022 3,247,599 shares

As of March 2022 3,374,179 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2022 30,705,268 shares

Nine months ended December 2021 30,848,155 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

#### **\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although the we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.