

Summary of Business Results for the Second Quarter Ended September 30, 2021 [Japan GAAP] (Consolidated)

November 15, 2021

Company **Akatsuki Corp.**
 Stock Code 8737
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Expected date of filing of quarterly report: November 15, 2021
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Expected starting date of dividend payment: December 8, 2021

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2021 (April 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2021	17,649	-1.8	8,866	26.7	963	7.9	817	15.1	749	72.2
Six months ended Sep. 2020	17,968	12.4	6,998	47.7	892	47.6	710	121.4	435	100.7

(Note) Comprehensive income

Six months ended September 2021: 751 million yen (71.5%)

Six months ended September 2020: 438 million yen (72.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2021	24.25	-
Six months ended Sep. 2020	13.99	-

(Note) The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the current fiscal year in accordance with the transitional treatment.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2021	70,296	15,002	20.3	460.44
As of Mar. 2021	61,660	13,792	22.3	447.35

(Reference) Shareholders' equity

As of September 2021: 14,296 million yen

As of March 2021: 13,775 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	8.50	-	9.50	18.00
Year ending Mar. 2022	-	9.50	-	-	-
Year ending Mar. 2022 (forecast)	-	-	-	9.50	19.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2022	42,200	8.0	2,800	8.1	2,500	12.7	1,600	11.8

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2021	34,029,544 shares
As of March 2021	34,029,544 shares

② Treasury stock at the end of period

As of September 2021	2,980,176 shares
As of March 2021	3,236,693 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2021	30,913,671 shares
Six months ended September 2020	31,124,604 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.