

Summary of Business Results for the Third Quarter Ended December 31, 2020 [Japan GAAP] (Consolidated)

February 12, 2021

Company **Akatsuki Corp.**
 Stock Code 8737
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Expected date of filing of quarterly report: February 12, 2021
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2020 (April 1, 2020 through December 31, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2020	28,232	17.4	11,621	59.2	1,704	84.5	1,438	171.5	934	149.0
Nine months ended Dec. 2019	24,039	1.4	7,301	3.5	923	29.3	530	29.6	375	39.9

(Note) Comprehensive income

Nine months ended December 2020: 936 million yen (126.1%)

Nine months ended December 2019: 414 million yen (155.3%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended Dec. 2020	30.12		-	
Nine months ended Dec. 2019	12.34		12.13	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2020	65,267	13,290	20.3	431.00
As of Mar. 2020	58,794	13,473	22.8	426.26

(Reference) Shareholders' equity

As of December 2020: 13,272 million yen

As of March 2020: 13,388 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	9.00	-	11.00	20.00
Year ending Mar. 2021	-	8.50	-	-	-
Year ending Mar. 2021 (forecast)	-	-	-	9.50	18.00

(Note) Revisions to dividend forecast for the current quarter: Yes

For the revision to the dividend forecast, please refer to the "Notice of Revision to Year-end Dividend Forecast for the Fiscal Year Ending March 2021" released today (February 12, 2021).

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2021	36,000	4.6	2,300	44.3	1,900	73.6	1,200	-15.4

(Note) Revisions to business forecast for the current quarter: Yes

For the revision to the business forecasts, please refer to the "Notice of Revision to Business Forecasts for the Fiscal Year Ending March 2021" released today (February 12, 2021).

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Excluded: 3 (Nagisa TMK, Yosumi LLC, Hamano LLC)

(2) Application of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards: : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2020 34,029,544 shares

As of March 2020 34,029,544 shares

② Treasury stock at the end of period

As of December 2020 3,234,943 shares

As of March 2020 2,621,056 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2020 31,021,705 shares

Nine months ended December 2019 30,418,741 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.