

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Consolidated)

August 14, 2020

Company Akatsuki Corp.

Stock Code 8737

Representative Hideaki Shimane, President and Representative Director

Contact Michihiro Kitano, Director, Executive Officer, Manager of President's Office

Listed on the TSE

URL: <http://www.akatsuki-fg.com/>

TEL: +81-3-6821-0606

Expected date of filing of quarterly report: August 14, 2020

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2020

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Operating revenues		Net operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2020	6,887	-10.8	2,851	33.6	112	-16.6	29	-	15	825.3
Three months ended Jun. 2019	7,722	8.9	2,133	-11.8	135	-13.6	-1	-	1	-98.7

(Note) Comprehensive income

Three months ended June 2020: 18 million yen (-%)

Three months ended June 2019: -6 million yen (-%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2020	0.48		-	
Three months ended Jun. 2019	0.05		0.05	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2020	61,732	12,725	20.6	409.31
As of Mar. 2020	58,794	13,473	22.8	426.26

(Reference) Shareholders' equity

As of June 2020: 12,707 million yen

As of March 2020: 13,388 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	9.00	-	11.00	20.00
Year ending Mar. 2021	-	-	-	-	-
Year ending Mar. 2021 (forecast)	-	8.50	-	8.50	17.00

(Note) Revisions to dividend forecast for the current quarter: None

The interim and year-end dividend forecasts for the fiscal year ending March 2021 are currently 8.5 yen.

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2021	36,000	4.6	1,500	-5.9	1,000	-8.6	650	-54.1

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2020	34,029,544 shares
As of March 2020	34,029,544 shares

② Treasury stock at the end of period

As of June 2020	2,983,490 shares
As of March 2020	2,621,056 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2020	31,324,321 shares
Three months ended June 2019	30,113,834 shares

(Note) The number of treasury stock which is deducted for calculating the number of treasury stock during period and the average number of shares during the period includes the shares of the Company owned by the ESOP Trust Account and the BBT Trust Account.

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

This document is an English translation of a Japanese announcement made on the date above. Although the we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.