

March 14, 2019

Akatsuki Corp.  
Representative Director  
Hideaki Shimane  
Securities Code: 8737  
Tokyo Stock Exchange 2nd Section  
Contact: Masahiro Kawanaka,  
Executive Director  
Tel: +81 3 6821 0606

### **Notice of Dividend Guidance for Fiscal Year Ending March 31, 2019**

Akatsuki Corp. hereby announces that in accordance with corporation law section 370 that at the board of directors meeting held today (March 14, 2019) to provide guidance of dividend for the fiscal year ending March 31, 2019, which will be formally approved at the regular shareholders' meeting around the end of June 2019.

1. The dividend forecast for the fiscal year ending March 31, 2019

8 yen per share

(Record date: March 31, 2019) \_

	Cash dividends per share (yen)		
	Interim dividend	Year-end dividend	Annual dividend
Dividends forecast for the current fiscal year		8.00 yen	18.00 yen
Dividends paid in the current fiscal year	10.00 yen		
Dividends paid in the previous fiscal year (2018 March Term)	10.00 yen	10.00 yen	20.00 yen

2. Our basic policy on shareholder return

Performance-linked shareholder returns will be paid through either dividend payments or purchase of treasury stock.

In the case of dividend payments, we aim to maintain dividend on equity ratio (DOE)\* of at least 4.0%, while keeping our financial resources sufficient for business expansion.

The total annual dividend per share for the current term of 18.00 yen, is estimated to be 4.5% on the projected consolidated shareholder's equity per share at the end of the fiscal year.

\*Dividend on equity ratio (DOE) : Annual dividend / Consolidated shareholder's equity at the end of the fiscal year

This document is an English translation of a Japanese announcement made on the date above. Although we intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.